

WEST VIRGINIA LEGISLATURE

2024 REGULAR SESSION

Introduced

Senate Bill 661

By Senators Blair (Mr. President) and Woelfel

[By Request of the Executive]

(Introduced February 5, 2024; referred
to the Committee on Finance)

1 A BILL expiring funds to the unappropriated surplus balance in the State Fund, General Revenue,
2 for the fiscal year ending June 30, 2024, in the amount of \$35,000,000 from the balance of
3 moneys remaining as an unappropriated balance in Lottery Net Profits.

1 WHEREAS, The Governor submitted the Executive Budget Document to the Legislature
2 on January 10, 2024, containing a statement of the State Fund, General Revenue, setting forth
3 therein the cash balance as of July 1, 2023, and further included the estimate of revenue for the
4 fiscal year 2024, less net appropriation balances forwarded and regular and surplus
5 appropriations for the fiscal year 2024, and further included recommended expirations to the
6 unappropriated surplus balance of the State Fund, General Revenue; and

1 WHEREAS, It appears from the Governor’s Statement of Lottery Net Profits Fund, there
2 now remains an unappropriated balance in the State Treasury which is available for expiration
3 during the fiscal year ending June 30, 2024; therefore

Be it enacted by the Legislature of West Virginia:

1 That the balance of the funds remaining as an unappropriated balance for the fiscal year
2 ending June 30, 2024, in Lottery Net Profits be decreased by expiring the amount of \$35,000,000
3 to the unappropriated surplus balance of the State Fund, General Revenue to be available for
4 appropriation during the fiscal year ending June 30, 2024.